

Daily Technical Trend

Monday, 20 January 2025



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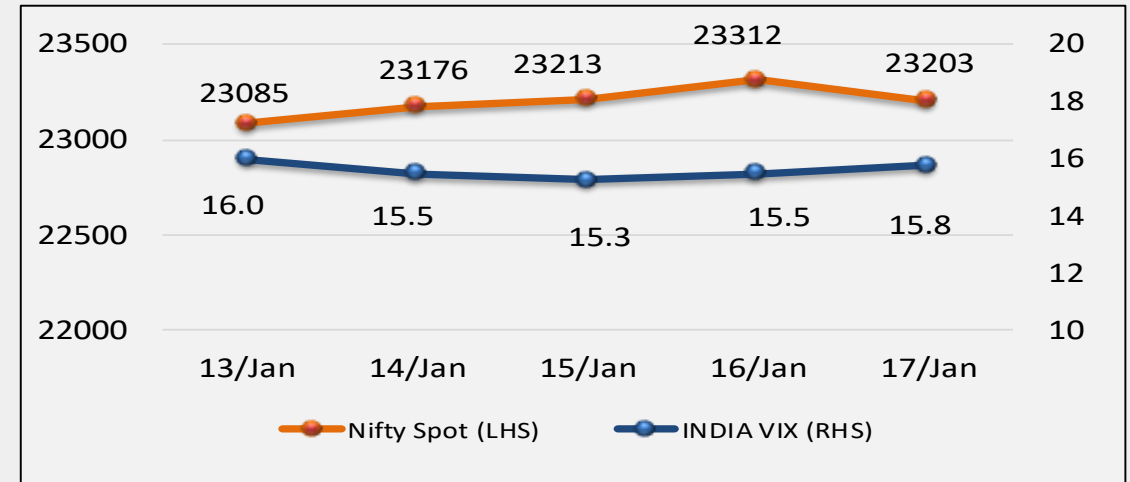
Global Indices

	Last Close	% Change	YTD
DJIA	43,487	0.78	2.58
S&P 500	5,996	1.00	2.18
Nasdaq100	21,441	1.66	2.22
FTSE100	8,505	1.35	2.97
CAC	7,709	0.98	4.27
DAX	20,903	1.20	4.39
KOSPI	2,527	1.23	5.36
US Dollar Index	109.41	0.41	0.15

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17671.4	18156.03	18477.48	18480.26	17822.48
Nifty MidCap 50	15139.25	15550.62	15793.77	15828.02	15325.81
Nifty Auto	22795.95	23092.51	23499.69	23896.18	23347.59
Bank Nifty	48551.35	50022.66	50954.59	51142.19	50363.6
Nifty Energy	34682.85	34845.45	36369.02	37948.07	38194.23
Nifty Financial Services	22611.8	23262.78	23627.25	23599.19	23046.34
Nifty FMCG	55843.95	56461.02	57357.32	58320.39	57994.55
Nifty IT	42052.7	43599.1	43447.66	42460.5	40377.25
Nifty Pharma	22064.4	22491.22	22521.94	22288.6	21263.6
Nifty PSU Bank	6291.3	6397.67	6581.44	6692.87	6642.79
Nifty India Defence	6404.5	6382.78	6460.36	6444.01	6412.77

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
BLS	380.78	499.90	13.27
AEROFLEX	283.35	241.50	11.54
GSPL	199.67	362.85	54.53
HINDMOTORS	134.81	30.14	24.78
GSFC	131.43	207.83	9.89
ITIETF	79.75	45.24	9.57
GODIGIT	77.58	292.10	11.94
FACT	53.06	950.95	10.72
MAHEPC	46.81	146.76	50.39
BAJAJHCARE	39.68	673.85	9.46

Daily Technical Trend - NIFTY

Daily Chart



Technical Observations

- The Nifty is expected to remain in a consolidative phase, with potential for elevated volatility as investors focus on policy decisions from the Trump administration and corporate earnings. Stock-specific movements are likely to gain prominence, driven by developments during the ongoing quarterly results season.
- The Nifty 50 formed a bearish candlestick pattern with a noticeable lower shadow on the daily charts, signaling selling pressure at higher levels. This pattern was accompanied by above-average volumes, highlighting a lack of strength in the recent upside bounce. Furthermore, the index traded decisively below all key moving averages, reinforcing the bearish sentiment. The negative bias observed in momentum indicators adds to the indication of prevailing weakness in the index.
- The Nifty is expected to begin higher today following the trend of its overseas Peers. It appears that 23464 is performing as a significant resistance level for the Nifty. On the higher side, though, 23294/23317/23390 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23103/23080/23007 and 22934 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23601	23949	37	24101	23672

Daily Technical Trend - BANKNIFTY

Daily Chart



Technical Observations

- The Bank Nifty formed a bearish candlestick pattern on the daily timeframe, reversing its upward trajectory after a three-session rally characterized by higher highs and higher lows. This shift signals emerging weakness in the index.
- The bearish sentiment is further underscored by its position well below all key moving averages and the persistent negative bias in momentum indicators, which collectively point to a continuation of the downward trend.
- In terms of levels, resistance is anticipated at 49001/49088 levels. Should a breakout occur at 49370, it could signify additional buying interest, potentially leading to the 49652 level. Crucial support for the index is expected at 48264/48177/47895 and 47613 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
50023	50955	35	51142	50366

Stock Picks for the Day

1. DATAPATTNS (2281.05)



Buy **DATAPATTNS** above 2283, SL 2240, Target 2365

Key Support Levels

2240/2195

Key Resistance Levels

2365/2387

2. WIPRO (281.95)



Buy **WIPRO** above 282, SL 279, Target 288

Key Support Levels

279/277

Key Resistance Levels

288/291

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23203	23262	59.00	3.87	0.98	0.79
Previous	23213	23275	62.00	-0.36	1.01	0.84
Change (%)	-0.04	-0.06	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENSOL	807.6	1.48	2.80
ALKEM	5264.50	1.66	2.12
AUROPHARMA	1179.40	1.80	1.13
CESC	153.09	1.10	9.06
COLPAL	2679.65	1.25	1.51

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
AXISBANK	994.4	-4.53	1.27
FEDERALBNK	192.26	-1.97	1.21
HDFCAMC	4033.30	-1.51	3.56
MAXHEALTH	1029.45	-2.09	4.68
POLICYBZR	1727.00	-4.98	9.90

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
INFY	1816.25	-5.78	-1.27
SBICARD	741.30	-2.15	-0.71
PERSISTENT	5960.15	-1.71	-4.64
MCX	6047.95	-1.25	-3.06
MUTHOOTFIN	2156.25	-1.27	-2.62

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
ATGL	654.95	1.31	-1.80
CGPOWER	648.70	3.10	-1.95
CHAMBLFERT	502.45	1.14	-2.81
COALINDIA	387.65	2.13	-1.18
HINDCOPPER	248.67	6.86	-2.48

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	16%	84%
Stock Future	61%	39%
Index Options		
CALL	53%	47%
PUT	60%	40%
Stock Options		
CALL	34%	66%
PUT	55%	45%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	5977150
25000	4167700
24500	3200700
23800	3022450
26000	2979800
23500	2882775
26500	2187000
25500	1825775
24200	1793550
23900	1680675

Highest OI – PE

Strike price	Highest OI
23000	4174050
22000	3792950
24000	3690350
22500	3663775
21600	2687125
23500	2485575
23800	2168025
23200	2096000
22800	1788625
23300	1782350

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